Investment of surplus funds by Gorakhpur Kshetriya Grameen Bank

4254. SHRI RAMACHANDRAN PILLAI: Will the Minister of FINANCE be pleased to state:

(a) what are the details of investment of surplus funds of Gorakhpur Kshetriya Grameen Bank; and

(b) whether all such investment have been approved by the Board of Management?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b) National Bank for Agriculture and Rural Development (NABARD) has reported that the total investments made by Gorakhpur Kshetriya Grameen Bank as on 31.03.1992 stood at Rs. 42.11 crores. Out of this, Rs. 5.00 crores each were invested in State Bank of India Magnum Triple Plus and Mahanagar Telephone Nigam Ltd. Bonds, respectively, at 17 per cent interest. The remaining amount of Rs. 32.11 crores was kept in 91 days deposit with State Bank of India Capital Market Ltd. All investments were made with due approval of the Board of Directors of the Bank.

Concession for Import of Medical Equipment

4255. SHRI SOM PAL:
DR. NAUNIHAL SINGH:

Will the Minister of FINANCE be pleased to state:

(a) whether some concessions and incentives are provided to State Governments, organisations and private parties for importing medical equipment and apparatus;

(b) if so, what are the details and modalities thereof;

(c) what are the details of such concessions given to various States and organisations during the past three years;

(d) whether Government have received any complaints of misuse of these provisions like overbilling, underbilling, importing sub-standard material and obsolete reconditioned equipment;

(e) if so, whether there is some system to monitor and check such malpractics; and

(f) what are the details of action taken on such complaints?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Yes, Sir.

(b) and (c) The important schemes relating to exemptions for import of medical equipments and apparatus are listed below. The exemptions are applicable subject to the conditions specified in the notifications. These notifications have been issued by the Government under the provisions of Section 25(1) of the Customs Act, 1962 and were notified in the Gazette of India.

Notification No. & Date	Subject	Rate of Duty
1. 208/81-CUS 22-09-81	Specified life saving medicines and equipments.	Nil
2. 63/88-CUS 01-03-88	Hospital equipments imported by Government Hospitals as defined in the notification.	Nil
3. 64/88-CUS 01-03--88	Hospital equipments imported by "Charitable hospitals" as defined in the notification.	Nil
4. 138/88-CUS 18-04-83	Specified equipments imported by NRI.	25%
5. 65/88-CUS 01-03-88	Specified medical equipments.	40%
6. 144/88-CUS 27-04-88	Specified sight saving equipments.	Nil